## Amendment No. 1 to HB1772

## Kumar Signature of Sponsor

## AMEND Senate Bill No. 1855

House Bill No. 1772\*

by deleting all language after the enacting clause and substituting:

SECTION 1. Tennessee Code Annotated, Section 56-6-104(b), is amended by adding the following as a new subdivision:

(12)

- (A) A medicare product marketing representative, unless licensing as an insurance producer is required under applicable CMS regulations.
  - (B) As used in this subdivision (b)(12):
  - (i) "CMS" means the federal centers for medicare and medicaid services;
  - (ii) "Medicare product" means the forms of medicare coverage under which medicare beneficiaries may obtain coverage from a risk-bearing entity, including a medicare advantage plan;
    - (iii) "Medicare product insurer" means an insurance company:
    - (a) Authorized in this state to write accident and health insurance: and
    - (b) Authorized by CMS to offer one (1) or more medicare products in this state;
    - (iv) "Medicare product marketing":
    - (a) Means marketing as defined in medicare product marketing regulations and guidelines published by CMS; and

- (b) Does not include the authority to bind coverage,
  negotiate premiums or other terms of coverage, or receive
  commissions in connection with the sale of medicare advantage
  plans;
- (v) "Medicare product marketing representative" means an individual who:
  - (a) Is authorized by a medicare product insurer to engage in medicare product marketing on the insurer's behalf;
  - (b) Works under the supervision of a supervising agent employed by the medicare product insurer; and
  - (c) Complies with applicable CMS training and educational requirements for medicare products; and
- (vi) "Supervising agent" means an individual holding an insurance producer license for accident and health insurance who has been designated by a medicare product insurer to supervise the marketing activities of one (1) or more medicare product marketing representatives.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

- 2 - 014845